



National Audit Office

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watchdog

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Reference FOI-1704

Date 4 April 2024

Dear

## BANK OF ENGLAND COMPLIANCE RISKS

Thank you for your request of 12 March 2024 asking if we could provide a description or example of what is considered a 'Climate change risk' according to Figure 4 of our report [Bank of England: Managing legal, ethical and staff compliance risks](#). We have considered your request under the terms of the Freedom of Information Act 2000 (FOIA).

Climate change risk was not an area of focus for our study. We have examined our audit file and do not hold any information within the scope of your request. This is because we relied on the Bank of England's publicly available web page for details of how it considers and approaches climate change risk, including how it defines the risk: <https://www.bankofengland.co.uk/climate-change>.

I hope the above explanation and the link provided are helpful. **Annex A** sets out the steps you may wish to take if you are not satisfied with the way we have handled your request for information under FOIA.

Yours sincerely,

NAO FOI Team



## **Annex A**

### **Statement of Policy**

Our policy is to respond to requests made under the Freedom of Information Act 2000 as helpfully and promptly as possible, having regard to the principles set out in the Act. I therefore hope you are happy with the way we have handled your request. If you are not, then you should take the following steps.

In the first instance, within 40 working days, write to the National Audit Office Freedom of Information (FOI) Team at [FOI@nao.org.uk](mailto:FOI@nao.org.uk) or by post to:

FOI Team, Green 2, National Audit Office, 157-197 Buckingham Palace Road, London, SW1W 9SP

The Head of FOI will arrange a review, which will be conducted by a senior member of staff who was not involved in decisions relating to your original request. Once the review has been completed, we will write informing you of the outcome.

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The primary way of escalating your concerns to the Information Commissioner is at: <https://ico.org.uk/foicomplaints>

Alternatively, you can contact the ICO at <https://ico.org.uk/> or Information Commissioner's Office Wycliffe House Water Lane Wilmslow Cheshire SK9 5AF.